

## MCASF Local 725 Pension Trust Fund

 I 5800 Pines Blvd., Suite 201 Pembroke Pines, FL 33027

 Phone (754) 777-7735
 Fax (754) 999-2205

# **Direct Deposit**

# The BEST way to receive your Pension Benefit

### And here's why...

Direct deposit is **safe** because your benefit payment is automatically deposited into your bank account – no more worrying about lost or stolen checks or delays caused by mail service.

Direct deposit is **fast** because no matter if you are sick or away from home, your check is still deposited into your account. No more standing in long bank lines or waiting for your check to clear.

Direct deposit is **easy** because your benefit payment is deposited into your checking or savings account on time, correctly and confidentially.

Please take a few minutes and complete the form on the back so you can take advantage of the benefits of Direct Deposit. It will take the Fund Office about 30 days after it receives your authorization to set up the procedure with your bank. Please be assured there will be no interruption in your monthly benefit and there is no cost to you.

#### \*\*\*IMPORTANT\*\*\*

Please notify the Fund Office *immediately* whenever you change your address so that our records will be updated, and you will continue to receive your monthly direct deposit.

#### DIRECT DEPOSIT AGREEMENT Name of Payee Social Security No Address City\_\_\_\_\_State\_\_\_\_Zip\_\_\_\_ Telephone # \_\_\_\_\_ Email \_\_\_\_\_ Email \_\_\_\_\_ Social Security No \_\_\_\_\_ Name of Pensioner >> If the Payee is a beneficiary or surviving spouse, please provide the pensioner's name and social security number. << **Bank Account Information** – Attach a voided check from your account and/or complete the information below. See sample check below for help completing this section. Routing No.\_\_\_\_\_\_Account No. \_\_\_\_\_ Type of Account: Checking Savings Bank Name Address City \_\_\_\_\_\_ State \_\_\_\_\_Zip \_\_\_\_\_ Telephone # \_\_\_\_\_\_ Rep's Name \_\_\_\_\_\_ RUFUS MAPLE 1234 MARY MAPLE 123 Main Street Anyplace, LA 70000 15-000000000 PAY TO THE \_\_\_\_\$ DOLLARS Routing Account number ANYPLACE BANK Do not include (line 23b), (line 23d) the check number 1:(250250025) · / 86 Note: The routing and account numbers may be in different places on your check. Please allow up to 30 days for the direct deposit set-up process to be completed. I, the undersigned, hereby authorize the Board of Trustees of the Pension Trust Fund ("the Pension Fund") to deposit all amounts due to me under the Pension Plan in my account at the Financial Institution named above. This authorization shall remain in force until I revoke it in writing or until my death, whichever occurs first. If at any time the Pension Fund should credit my account for a benefit to which I am not entitled, I authorize and direct the Financial Institution to refund the Pension Fund. **Payee Signature** Date

Place Notary Stamp/Seal Here

		- 400	
Subscribed	to and sworn to before me,		
This	day of	, 20	
	Print Name of Notary !	Public	
Notary Publ	ic	County.	
State of			
My Commis	sion expires		
Signature			

NOTICE to NOTARIES: Federal Law (i.e., the Retirement Equity Act of 1984) requires that the above Waiver must be executed in the presence of an authorized Plan representative or a Notary Public. Accordingly, it is most important that you not only witness the actual signatures identified above, but also examine their credentials to satisfy yourself that they are, in fact, the same persons as the ones identified